

TWC ENTERPRISES LIMITED

FOR IMMEDIATE RELEASE
KING CITY, ONTARIO

May 7, 2020

TWC ENTERPRISES LIMITED ANNOUNCES VOTING RESULTS FROM THE 2020 ANNUAL MEETING OF SHAREHOLDERS

TWC Enterprises Limited (TSX:TWC) ("TWC") announced the results of matters voted on at its Annual Shareholders Meeting held on May 6, 2020 (the "Meeting"), which included the election of Directors of the Corporation, all of the nominees listed in its management information circular dated April 1, 2020. The voting results for each of the matters presented at the Meeting are presented below.

There were 21 Shareholders holding 22,654,119 Common Shares represented in person or by proxy at this meeting. This represents 85.61% of the 26,460,951 issued and outstanding Common Shares.

1. Election of Directors

The eight (8) nominees proposed by management were elected as Directors of the Corporation to hold office until the termination of the next annual meeting of Shareholders or until their successors are duly elected or appointed, subject to the provisions of the Corporation. Proxies were received on this matter as follows:

<u>Nominee</u>	<u>Votes For</u>	<u>% For</u>	<u>Votes Withheld</u>	<u>% Withheld</u>
Fraser R. Berrill	22,341,439	98.63	310,990	1.37
Patrick S. Brigham	22,424,583	98.99	227,846	1.01
Paul D. Campbell	22,424,583	98.99	227,846	1.01
Samuel J. B. Pollock	22,424,583	98.99	227,846	1.01
Angela Sahi	22,021,168	97.21	631,261	2.79
K. Rai Sahi	22,421,839	98.98	230,590	1.02
Donald W. Turple	22,424,473	98.99	227,956	1.01
Jack D. Winberg	22,424,565	98.99	227,864	1.01

2. Appointment of Auditors

The firm of Deloitte LLP, Chartered Professional Accountants, was appointed as auditor of the Corporation to hold office until the close of the next annual meeting of Shareholders or until their successors are duly appointed, and to authorize the Directors to fix the remuneration of the auditor. Proxies were received this matter as follows:

<u>Votes For</u>	<u>%</u>	<u>Votes Withheld</u>	<u>%</u>
22,650,889	99.99	3,230	0.01

Corporate Profile

TWC is engaged in golf club operations under the trademark, "ClubLink One Membership More Golf." TWC is Canada's largest owner, operator and manager of golf clubs with 52.5 18-hole equivalent championship and 3.5 18-hole equivalent academy courses (including one managed property) at 40 locations in Ontario, Quebec and Florida.

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